



This document contains key information you should know about CareVest® Blended MIC Fund Inc. ("MIC"). You can find more details in the MIC's current Offering Memorandum. Ask your representative for a copy, contact CVC™ Market Point Inc. ("Registered Dealer") at 1-877-847-6797 or email invest@cvcmarketpoint.com or visit www.cvcmarketpoint.com.

Before you invest in any mortgage investment corporation, consider how the mortgage investment corporation would work with your other investments and your tolerance for risk.

Quick Facts		Fund manager	Carecana Management Corp.
Date share class started	April 16, 2012	Portfolio manager	Carecana Management Corp.
Total assets as at March 31, 2018	\$ 4,403,790	Distributions	Monthly
Management fee	1.00%	<i>Subject to distributions, see "Item 5.2 - Distributions" section of the MIC's current Offering Memorandum</i>	
<i>per annum of the proportionate share of the total assets of the MIC attributable to the Series B1 Preferred Shares calculated daily, aggregated and payable monthly in arrears</i>		Redemption payments	Monthly
Interest Priority Allocation - of up to and equal to	2.50%	<i>Subject to redemption features provisions, early redemption charges and other redemption provisions, see "Item 5.1 - Terms" section of the MIC's current Offering Memorandum</i>	
		Minimum investment	\$5,000 initial, \$1,000 additional

What does the MIC invest in?

The MIC was formed with the intent to provide investors with an opportunity to invest indirectly, by holding MIC Series B1 Preferred Shares, in mortgages in the mid-tier lending markets.

Management believes that the mid-tier lending markets may be under-serviced by the large financial institutions in Canada and there are attractive opportunities to underwrite well-structured, secure mortgage loans with attractive pricing. Accordingly, management believes that the mid-tier lending markets present a significant opportunity for short term, customized loans to experienced borrowers who often require faster execution and more flexible terms. Typical loan size ranges from \$250,000 to \$2,000,000, but may be significantly smaller or larger in some cases and typical loan terms are from 12 to 24 months in duration.

The charts below give you a snapshot of the MIC's investments on March 31, 2018. The MIC's investments will change.

Monthly updates on the MIC's portfolio highlights, applicable fund performance, mortgage portfolio summary and mortgage portfolio details will be provided on Carecana Management Corp.'s website at www.carecanacorp.com.

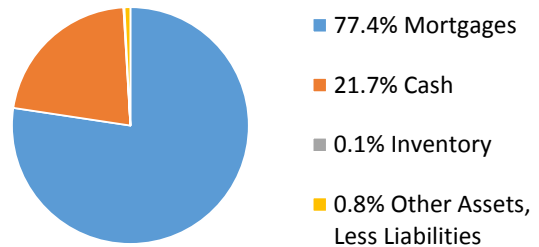
Top 10 investments (March 31, 2018)

	% of Total Assets
1. Mortgage 217010	7.9%
2. Mortgage 210812	7.7%
3. Mortgage 215961	7.6%
4. Mortgage 212895	6.7%
5. Mortgage 216994	5.2%
6. Mortgage 216997	4.7%
7. Mortgage 217004	4.6%
8. Mortgage C210813	4.2%
9. Mortgage 216993	3.9%
10. Mortgage 213917	3.5%

Total percentage of top 10 investments 56.0%

Total number of Mortgages **43**

Investment Mix (March 31, 2018)



Mortgages: 93.0% in good standing
 7.0% not in good standing

A Mortgage is considered to be "in good standing" if monthly interest payments and principal are less than 90 days outstanding in accordance with the terms of the agreement.

How risky is it?

The value of the MIC can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a MIC's returns change over time. This is called "volatility".

In general, MICs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. MICs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

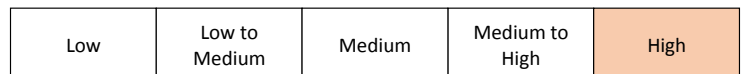
No guarantees

Like most mortgage investment corporations, this MIC is not guaranteed or insured. You may not get back the amount of money you invest.

Risk rating

Carecana Management Corp. has rated the MIC's risk as **HIGH**.

This rating is based on how much the MIC's returns have changed from year to year. It doesn't tell you how volatile the MIC will be in the future. The rating can change over time. A MIC with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the MIC's returns, see "Item 8 - Risk Factors" section of the MIC's current Offering Memorandum.

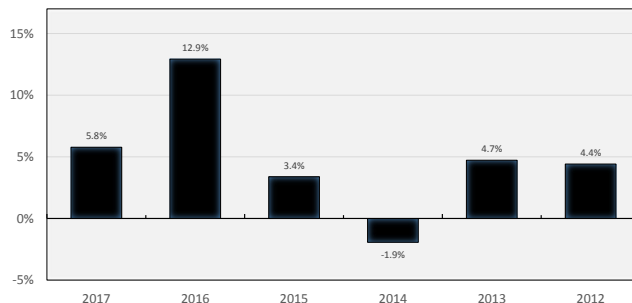


How has the MIC performed?

This section tells you how Series B1 Preferred Shares of the MIC have performed since inception. Total returns are after expenses have been deducted. These expenses reduce the series' total returns.

Year-by-year returns

This chart shows how Series B1 Preferred Shares of the MIC performed in each of the past 6 years. The series dropped in value 1 of the 6 years. The range of total returns and change from year to year can help you assess how risky the MIC has been in the past. It does not tell you how the MIC will perform in the future. Total returns include annual distributions and changes in redemption price. Redemption price approximates the fair value of the Series B1 Preferred Shares.



Best and worst 3-month returns

This table shows the best and worst total returns for Series B1 Preferred Shares of the MIC in a 3-month period over the past 6 years. The best and worst 3-month total returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Total	3 months ending	if you invest \$1,000 at the beginning of the period
Best Total Return	10.8%	December 31, 2016	Your investment would rise to \$1,108
Worst Total Return	-5.3%	December 31, 2014	Your investment would drop to \$947

Average return

The compound total return of Series B1 Preferred Shares of the MIC was 5.1% over the past 6 years as of March 31, 2018. If you had invested \$1,000 in this series 6 years ago, your investment would now be worth \$1,350.

Who is this MIC for?

This MIC may be suitable for investors who:

- Are investing for the medium to long term.
- Are more interested in income than growth.
- Are seeking monthly distributions.
- Can handle an investment that is not guaranteed.
- Can handle retraction limitations.

This MIC may not be suitable for investors that require liquidity or a guaranteed source of income from their investments.

A word about tax

In general, you'll have to pay income tax on any money you make from the MIC. How much you pay depends on the tax laws where you live and whether or not you hold the MIC in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold the MIC as a non-registered investment, MIC distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and redeem Series B1 Preferred Shares of the MIC. The fees and expenses, including any commissions, can vary among the MIC's Preferred Share Series and among mortgage investment corporations.

1. Compensation Paid to Sellers and Finders

The MIC does not pay a fee to the Registered Dealer for completed sales of Series B1 Preferred Shares. However, a fee of up to 3% (\$30 on every \$1,000) of the gross proceeds of each completed sale is paid by the Manager to the Registered Dealer which will not impact your returns or the value of your investment.

2. MIC Expenses

You don't pay these expenses directly. They affect you because they reduce the MIC's returns.

Based on the December 31, 2017 audited financial statements, the MIC's Series B1 Preferred Shares management expenses, and general and administrative expenses were 2.02% of its proportionate share of the total assets of \$5 million attributable to the Series B1 Preferred Shares. This equals \$20 for every \$1,000 invested.

	Annual rate
Management Fee	1.05%
General and Administrative ("G&A") Expenses	0.97%
MIC Management Fee and G&A Expenses	2.02%



Mortgage Broker Interest Allocation

The Mortgage Broker is entitled to receive a priority allocation of interest or other distributions accruing and payable on all eligible investment acquired by the MIC in amounts of up to and equal to 2.5% of the outstanding aggregate principal balance of all mortgage loans, or the outstanding aggregate principal balance of the MIC's participating interest therein, and the book value of eligible investment other than mortgages, calculated daily, aggregated and payable in monthly installments on the last day of each month and prorated for any partial month under the mortgage sale agreement. The priority interest allocation is not recorded as a revenue or expense item in the financial statements of the MIC.

About the ongoing trailer fee

The MIC does not pay an ongoing trailer fee.

3. Other Fees

You may have to pay other fees when you buy, hold, or redeem Series B1 Preferred Shares of the MIC.

<i>Fees</i>	<i>What you pay</i>
<i>Early Redemption Charge</i>	You will pay an early redemption charge to CVC if you redeem your Series B1 Preferred Shares within 3 years of your issue date based on the following schedule: year 1 - 3%; year 2 - 2%; year 3 - 1%, where each year is calculated from the issue date to the next annual anniversary date. The early redemption charge is calculated by multiplying the applicable yearly % by the original purchase price of the shares you are redeeming. The early redemption charge will be deducted from the applicable redemption price that you will receive for the shares that you are redeeming.
<i>Transaction Processing Fee</i>	You may have to pay the MIC a reasonable transaction processing fee to be established by the MIC from time to time, for processing redemption requests, share transfers and requested changes to your Series B1 Preferred Shares, such as name changes, address changes, dividend payment option changes, certificate issuances or re-issuances and additional reporting requests.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within two business days after signing the subscription agreement to purchase Series B1 Preferred Shares.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Offering Memorandum, MIC Facts sheet or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Carecana Management Corp. for more information regarding the MIC.

Carecana Management Corp. 1-855-278-3611
 1800, 555-4th Avenue SW investor@carecanacorp.com
 Calgary, Alberta T2P 3E7 www.carecanacorp.com

Contact CVC Market Point Inc. for a copy of the MIC's Offering Memorandum and other disclosure documents.

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Conflicts of Interest

As the MIC's directors and officers may also be directors, officers, or shareholders of affiliates of the MIC, there may be conflicts of interest if the interests of these companies are inconsistent.

Carecana Management Corp. ("CMC") - Manager

The MIC and CMC have common securityholders, directors and officers. The manager services of CMC and its directors, officers, employees, affiliates, agents and contractors are not exclusive to the MIC and CMC has been appointed to act as the restricted portfolio manager and investment fund manager to other related mortgage investment corporations and may, from time to time, be appointed to act as the restricted portfolio manager and investment fund manager to other investment vehicles, some or all of which may have investment objectives similar to those of the MIC and may engage in transactions in the same type of securities and instruments as the MIC. In providing the manager services to multiple clients, CMC may occasionally face conflicts between its interest and those of its clients, or between those of one client and those of another. Furthermore, CMC may have potential conflicts of interest relating to the MIC such as the fact that the economic success of CMC is tied solely to the management of related/connected issuers and its only source of revenue is investment fund management services fees from such related/connected issuers which is not tied to the financial performance of the entities. Additionally, CMC calculates the net asset value and the MIC's asset value and its fee is based on the gross assets of the MIC. CMC controls conflicts of interest through the adoption of a fair allocation policy, developing investment policy statements for the MIC and each of the related mortgage investment corporations and employing a Chief Compliance Officer who has no interest, including as a director, officer, or voting shareholder, in the MIC, CCI, CVC, CSC or any of the related mortgage investment corporations. As needed, related parties will be excluded from CMC's credit committee decision process.

CareVest® Capital Inc. ("CCI") - Mortgage Broker

The MIC and CCI have common securityholders. Under the Mortgage Broker Agreement, CCI must render its services on a non-exclusive basis honestly and in good faith and must use reasonable commercial efforts to perform its duties and responsibilities in a conscientious and reasonable manner. However, CCI, its directors and officers and its affiliates may at any time and currently do engage in promoting, operating or managing other entities or their investments including real property financing and investments that may compete directly or indirectly with the MIC. CCI intends to and has established other entities that may be involved in transactions which conflict with the interests of the MIC. CCI has sole discretion in determining which mortgages and investments it refers to the MIC and CMC for approval and will, at the same time and on an on-going basis, be sourcing investment opportunities for its own account or the account of others. Title to mortgages held on behalf of the MIC will be registered in the name of CCI or its affiliate, or a nominee bare trustee for the MIC or CCI and held in trust for the MIC. CCI controls conflicts of interest through separate directors and officers.

CVC Market Point Inc. ("CVC") - Exempt Market Dealer

The MIC is a connected issuer and may be considered a related issuer to CVC. The MIC has determined that it is a connected issuer and may be considered a related issuer of CVC by virtue of CVC's role as an exempt market dealer engaged to sell Series B1 Preferred Shares, on a non-exclusive basis, and based on the fact that the MIC and CVC have common securityholders. In addition, CVC and the Manager have common securityholders, and CVC is currently considered a "captive dealer". A conflict of interest exists between CVC's financial incentive to sell the client securities of its related or connected issuers, and CVC's regulatory obligations to know your client, know your product, only recommend suitable investments to clients and CVC's duty to act fairly, honestly and in good faith with its clients. CVC also acts as the exempt market dealer for the other mortgage investment corporations and CCI to execute trades in the mortgage portfolio. CVC controls conflicts of interest through having directors and officers of CVC who have no interest, including as a director, officer or voting shareholder, in the products CVC sells, completing independent product due diligence by individuals who have no interest, including as a director, officer or voting shareholder, in the products CVC sells and employing a Chief Compliance Officer who has no interest, including as a director, officer or voting shareholder, in the products CVC sells. CVC also discloses these potential conflicts of interest to its clients in client disclosure documents on its website, in trade confirmation reports and in marketing material.



Conflicts of Interest (continued)

Carecana Settlement Corp. ("CSC") - Funds Administrator

The MIC and CSC have common securityholders. CSC provides funds administration services, on a non-exclusive basis, to the MIC and each of the related mortgage investment corporations. Furthermore, assets of the MIC administered by CSC are held in a distinct and separate trust account of the MIC at a Schedule I bank. All assets of the MIC administered by CSC shall be held in the name of the MIC or a nominee thereof with an account number or other designation in the records of CSC to facilitate the distribution of the funds only. CSC controls conflicts of interest by not disbursing any assets of the MIC administered by CSC without the prior written instructions of CMC.

CareVest® Operations Corp. ("COC") - Consulting and Corporate Services

The MIC and COC have common securityholders and directors. COC provides general corporate services, on a non-exclusive basis, to each of CMC, CCI, CVC and other related mortgage investment corporations and other affiliated entities. In addition, each of CMC, CCI and other affiliated entities provide consulting services to COC. CMC and CVC are responsible for compliance oversight and monitoring of COC.

Refer to the MIC's current Offering Memorandum "*Item 2.1 - Structure - Affiliates of the Corporation*", "*Item 2.8 - Conflicts of Interest*" and "*Item 8 - Risk Factors - Conflicts of Interest*" for a more detailed discussion of each conflict and for how the above entities intend to either avoid, control or disclose the conflicts of interests.

**CareVest Blended MIC Fund Inc. is a connected issuer and may be considered a related issuer of CVC Market Point Inc.
CareVest Blended MIC Fund Inc. is a connected and related issuer of Carecana Management Corp.**

This is for information purposes only and is not an offer to sell or a solicitation of an offer to purchase any security. Any offering of securities will be conducted in specified jurisdictions using offering documentation prepared in accordance with applicable law. You should read those offering documents before making any investment decision as they will contain disclosure regarding the offering terms, risks, conflicts of interest and other discloser relevant to making an investment decision. Investment opportunities available through CVC Market Point Inc., an exempt market dealer registered in Alberta and British Columbia, are only suitable for investors who are qualified to purchase the securities, are familiar with, and have the ability and willingness to accept the high risk associated with private investments.

April 2018